

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
100 North First Street
Springfield, Illinois 62777-0001

Accounting Basis:

Cash

Accrual

JOINT AGREEMENT BUDGET FORM *
July 1, 2007 - June 30, 2008

District Name: Capital Area Career Center
District RCDT No: _____
County: Sangamon

Budget of Capital Area Career Center Joint Agreement, County of Sangamon, Cass, Christian,
State of Illinois, for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008.

WHEREAS the Board of Education or Regional Superintendent and Advisory Board, if applicable, or Governing

Board of Capital Area Career Center Joint Agreement, County of Sangamon, Cass, Christian,

State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board of Education or this Regional Superintendent and Advisory Board, if applicable, or secretary of this Governing Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 11th day of September, 2007,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education or Regional Superintendent and Advisory Board, if applicable, or Governing Board of said Joint Agreement as follows:

Section 1: That the fiscal year of this Joint Agreement be and the same hereby is fixed and declared to be

beginning July 1, 2007 and ending June 30, 2008.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and of expenditures from each be and the same is hereby adopted as the budget of this joint agreement for said fiscal year.

ADOPTION OF BUDGET

In instances where the Regional Superintendent is responsible for administration of the Joint Agreement, the budget shall be approved and signed by the Regional Superintendent and Advisory Board, if applicable.

In Joint Agreements where the Board of Education or the Governing Board is the administrative agent, the budget shall be approved and signed by the members of the board.

Adopted this 11th day of September, 2007, by a roll call vote of _____ Yeas, and
_____ Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:

* Based on the Illinois Program Accounting Manual for Local Education Agencies (LEAs) as modified for Joint Agreements, required by Section 17-1 of the School Code.

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BUDGET SUMMARY

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31 School Technology Revolving Loan Program (STRLP)	7500									
32 Other Sources (Describe & Itemize)	7900			181,250						
33 Total Other Financing Sources (Total of Lines 19-32)		0	0	181,250	0	0	0			0
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
34 Perm. Transfer from Working Cash Fund - Abolishment	8110									
35 Permanent Transfer of Working Cash Fund - Interest (Section 20-5)	8120									
36 Permanent Transfer (Section 17-2A)	8130									
37 Permanent Transfer of Interest (Section 10-22.44) ⁶	8140									
38 Permanent Transfer from Site & Construction/Capital Improvements Fund (Section 10-22.14)	8150						0			
39 Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11)	8160									
40 Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14)	8170									
41 Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180									
42 Other Uses (Describe & Itemize)	8190	181,250								
43 Total Other Financing Uses (Total Lines 34-42)		181,250	0	0	0	0	0		0	0
44 Total Other Financing Sources (Uses) (Line 33 minus 43)		(181,250)	0	181,250	0	0	0		0	0
45 ESTIMATED FUND BALANCE June 30, 2008 (Total Lines 1, 18 & 44)		851,912	0	0	0	0	0		0	0

SUMMARY OF CASH TRANSACTIONS

		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Description	Acct #	Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
1 ESTIMATED BALANCE ON HAND July 1, 2007 ⁷ (Cash Plus Investments at Cost)	101-5 180	1,074,507								
2 Total Direct Receipts & Other Financing Sources ⁸ (Total from Budget Summary, Lines 6 and 33)		4,499,003	0	181,250	0	0		0	0	0
OTHER RECEIPTS:										
3 Loans from Other Funds	430									
4 Loans Repayments from Other Funds	150									
5 Corporate Personal Property Tax Replacement Tax Anticipation Notes	406									
6 Tax Anticipation Warrants Issued	407									
7 Tax Anticipation Notes Issued	408									
8 Teachers'/Employees' Orders Issued	409									
9 State Aid Anticipation Certificates Issued	410									
10 Other (Attach Itemization)	499									
11 Total Other Receipts (Total Lines 3-10)		0	0	0	0	0	0			0
12 Total Direct Receipts, Other Financing Sources, & Other Receipts (Total Lines 2 & 11)		4,499,003	0	181,250	0	0				0
13 Total Amount Available (Total Lines 1 & 12)		5,573,510	0	181,250	0	0	0			0
14 Total Direct Disbursements & Other Financing Uses ⁹ (Total from Budget Summary, Lines 15 & 43)		4,721,598	0	181,250	0	0				0
OTHER DISBURSEMENTS:										
15 Loans to Other Funds ¹⁰	150									
16 Loan Repayments to Other Funds	430									
17 Corporate Personal Property Replacement Tax Anticipation Notes Redeemed	406									
18 Tax Anticipation Warrants Redeemed	407									
19 Tax Anticipation Notes Redeemed	408									
20 Teachers'/Employees' Orders Redeemed	409									
21 State Aid Anticipation Certificates Redeemed	410									
22 Other (Attach Itemization)	499									
23 Total Other Disbursements (Total Lines 15 & 22)		0	0	0	0	0	0			0
24 Total Direct Disbursements, Other Financing Uses, and Other Disbursements (Total Lines 14 & 23)		4,721,598	0	181,250	0	0	0			0
25 ESTIMATED BALANCE ON HAND June 30, 2008 ⁷ (Cash Plus Investments at Cost) (Total Line 13 less line 24)		851,912	0	0	0	0	0			0

ESTIMATED RECEIPTS/REVENUES

44	Adult Transportation Fees from Pupils or Parents	1451							
45	Adult Transportation Fees from Other LEAs	1452							
46	Adult Transportation Fees from Other Sources	1453							
47	Total Transportation Fees					0			
EARNINGS ON INVESTMENTS									
48	Interest on Investments	1510	46,000						
49	Gain or Loss on Sale of Investments	1520							
50	Total Earnings on Investments		46,000	0	0	0	0	0	0
FOOD SERVICE									
51	Sales to Pupils - Lunch	1611							
52	Sales to Pupils - Breakfast	1612							
53	Sales to Pupils - A la Carte	1613	91,000						
54	Sales to Pupils - Other	1614							
55	Sales to Adults	1620							
56	Other Food Service	1690							
57	Total Food Service		91,000						
PUPIL ACTIVITIES									
58	Admissions - Athletic	1711							
59	Admissions - Other	1719							
60	Fees	1720	58,420						
61	Book Store Sales	1730							
62	Other Pupil Activity Revenue (Describe & Itemize)	1790	85,776						
63	Total Pupil Activities		144,196	0					
TEXTBOOKS									
64	Rentals - Regular Textbook	1811							
65	Rentals - Summer School Textbook	1812							
66	Rentals - Adult/Continuing Education Textbook	1813							
67	Rentals - Other (Describe & Itemize)	1819							
68	Sales - Regular Textbook	1821							
69	Sales - Summer School Textbook	1822							
70	Sales - Adult/Continuing Education Textbook	1823							
71	Sales - Other (Describe & Itemize)	1829							
72	Other (Describe & Itemize)	1890							
73	Total Textbooks		0						
OTHER REVENUE FROM LOCAL SOURCES									
74	Rentals	1910	192,561						
75	Contributions and Donations from Private Sources	1920							
76	Services Provided Other LEAs	1940	112,000						
77	Refund Prior Years' Expenditures	1950							
78	Payment from Other LEAs	1991	2,000					7,263	
79	Sale of Vocational Projects	1992	800						
80	Local Fees	1993	10,000						
81	Other (Describe & Itemize)	1999							
82	Total Other Revenue from Local Sources		317,361	0	0	0	0	7,263	0
83	Total Receipts/Revenues from Local Sources (Total Lines 9, 14, 30, 47, 50, 57, 63, 73, 82)		3,410,057	0	0	0	0	7,263	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA									
84	Flow-Through Revenue from State Sources	2100	196,530						
85	Flow-Through Revenue from Federal Sources	2200							
86	Other Flow-Through (Describe & Itemize)	2300							
87	Total Flow-Through Receipts/Revenues From One LEA to Another LEA (Total of Lines 84-86)		196,530	0		0	0	0	0

ESTIMATED RECEIPTS/REVENUES

RECEIPTS/REVENUES FROM STATE SOURCES		3000							
UNRESTRICTED GRANTS-IN-AID									
88	General State Aid - Sec. 18-8.05	3001							
89	General State Aid - Hold Harmless/Supplemental	3002							
90	Reorganization Incentives	3005							
91	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099							
92	Total Unrestricted Grants-In-Aid (Total of Lines 88-91)								
RESTRICTED GRANTS-IN-AID									
SPECIAL EDUCATION		3100							
93	Special Education - Private Facility Tuition	3100							
94	Special Education - Extraordinary	3105							
95	Special Education - Personnel	3110	8,000						
96	Special Education - Orphanage - Individual	3120							
97	Special Education - Orphanage - Summer	3130							
98	Special Education - Summer School	3145							
99	Special Education - Other (Describe & Itemize)	3199							
100	Total Special Education		8,000	0		0			
VOCATIONAL EDUCATION		3200							
101	Vocational Education - Tech. Prep.	3200							
102	Vocational Education - Coordination Grants	3210							
103	Vocational Education - Formula	3215							
104	Vocational Education - Jobs for Illinois Graduates	3217							
105	Vocational Education - Secondary Program Improvements	3220	504,367						
106	Vocational Education - WECEP	3225							
107	Vocational Education - Elem. Career Development Program	3275							
108	Vocational Education - Other (Describe & Itemize)	3299	1,800						
109	Total Vocational Education		506,167	0		0	0		
BILINGUAL EDUCATION		3300							
110	Bilingual Education - Downstate - TPI	3305							
111	Bilingual Education - Downstate - TBE	3310							
112	Total Bilingual Education		0			0	0		
113	Gifted Education	3350							
114	State Free Lunch & Breakfast	3360							
115	School Breakfast Initiative	3365							
116	Driver Education	3370							
117	Adult Education from Community College Board	3410							
118	Adult Education - Other (Describe & Itemize)	3499							
TRANSPORTATION		3500							
119	Transportation - Regular/Vocational	3500	15,000						
120	Transportation - Special Education	3510							
121	Transportation - Other (Describe & Itemize)	3599							
122	Total Transportation		15,000	0		0	0		
123	Learning Improvement - Change Grants	3610							
124	Scientific Literacy	3660							
125	Truant Alternative/Optional Education	3695							
126	Early Childhood - Block Grant	3705							
127	Reading Improvement Block Grant	3715							
128	Reading Improvement Block Grant - Reading Recovery	3720							
129	Chicago General Education Block Grant	3766							
130	Chicago Educational Services Block Grant	3767							
131	School Safety & Educational Improvement Block Grant	3775							

ESTIMATED RECEIPTS/REVENUES

171	Summer Food Service Admin./Program	4225							
172	Child Care Commodity/SFS 13-Adult Day Care	4226							
173	Food Service - Other (Describe & Itemize)	4299							
174	Total Food Service		0						
TITLE I		4300							
175	Title I - Low Income	4300	50,255						
176	Title I - Low Income - Neglected, Private	4305							
177	Title I - Capital Expenses	4325							
178	Title I - School Improvement	4331							
179	Title I - Comprehensive School Reform	4332							
180	Title I - Reading First	4334							
181	Title I - Even Start	4335							
182	Title I - Migrant Education	4340							
183	Title I - Other (Describe & Itemize)	4399							
184	Total Title I		50,255	0		0		0	
TITLE IV		4400							
185	Title IV - Safe & Drug Free Schools - Formula	4400							
186	Title IV - Safe & Drug Free Schools - Violence Prevention	4406							
187	Title IV - Community Service	4420							
188	Title IV - 21st Century	4421							
189	Title IV - Other (Describe Itemize)	4499							
190	Total Title IV		0	0		0		0	
FEDERAL - SPECIAL EDUCATION		4600							
191	Fed - Spec Education - Preschool Flow - Through	4600							
192	Fed - Spec Education - Preschool Discretionary	4605							
193	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620							
194	Fed - Spec Education - IDEA - Room & Board	4625							
195	Fed - Spec Education - IDEA - Discretionary	4630							
196	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699							
197	Total Federal Special Education		0	0		0		0	
VE - PERKINS		4700							
198	VE - Perkins - Title IIA State Leadership	4720							
199	VE - Perkins - Title IIC Secondary	4745	91,054						
200	VE - Perkins - Title IIC Postsecondary/Adult	4750							
201	VE-Perkins-Title IIIE Tech. Prep.	4770							
202	VE-Education to Careers-Implementation (DOL)	4777							
203	VE-Other (Describe & Itemize)	4799							
204	Total Vocational Education		91,054	0				0	
205	Federal - Adult Education	4810							
206	Emergency Immigrant Assistance	4905							
207	Title III-English Language Acquisition	4909							
208	Learn & Serve America	4910							
209	McKinney Education for Homeless Children	4920							
210	Title II - Eisenhower - Professional Development Formula	4930							
211	Title II-Teacher Quality	4932							
212	Goals 2000	4945							
213	Goals 2000 - Leadership	4946							
214	Department of Rehabilitation Services	4950							
215	Federal Charter Schools	4960							
216	School Renovation	4980							
217	IDEA Part B-Supplemental Activities	4981							
218	School Renovation-Technology	4982							
219	Federal Emergency Management Aid (FEMA/IEMA)	4990							

ESTIMATED RECEIPTS/REVENUES

220	Medicaid Matching Funds - Administrative Outreach	4991									
221	Medicaid Matching Funds - Fee-For-Service Program	4992									
222	Other Restricted Revenue From Federal Sources (Describe & Itemize)	4999									
223	Total Restricted Grants-In-Aid Received from Federal Government Thru the State (Total Lines 167, 174, 184, 190, 197, 204-222)		141,309	0	0	0	0	0			0
224	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES (Total of Lines 150, 160, 223)		141,309	0	0	0	0	0	0	0	0
225	TOTAL DIRECT RECEIPTS/REVENUES (Total Lines 83, 87, 147, 224)		4,499,003	0	0	0	0	7,263	0	0	0

ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION - (ED)	1000									
1 Regular Programs	1100									0
2 Special Education Programs (Function 1200-1220)	1200	27,424	3,500							30,924
3 Educationally Deprived/Remedial Programs	1250			46,135	4,120					50,255
4 Adult/Continuing Education Programs	1300	559,044	144,241	203,106	138,154	35,690	8,500			1,088,735
5 Vocational Programs	1400	990,901	233,747	50,446	134,941	50,260	1,450		90,000	1,551,745
6 Interscholastic Programs	1500									0
7 Summer School Programs	1600									0
8 Gifted Programs	1650									0
9 Bilingual Programs	1800									0
10 Truant Alternative & Optional Programs	1900									0
11 Total Instruction¹⁴		1,577,369	381,488	299,687	277,215	85,950	9,950		90,000	2,721,659
SUPPORT SERVICES (ED)	2000									
Support Services - Pupil	2100									
12 Attendance & Social Work Services	2110	112,518	31,302	23,050	3,125		750			170,745
13 Guidance Services	2120									0
14 Health Services	2130									0
15 Psychological Services	2140									0
16 Speech Pathology & Audiology Services	2150									0
17 Other Support Services - Pupils (Describe & Itemize)	2190									0
18 Total Support Services - Pupil		112,518	31,302	23,050	3,125	0	750			170,745
Support Services - Instructional Staff	2200									
19 Improvement of Instruction Services	2210	55,230	13,587	1,375	6,887	14,460				91,539
20 Educational Media Services	2220									0
21 Assessment & Testing	2230									0
22 Total Support Services - Instructional Staff		55,230	13,587	1,375	6,887	14,460	0			91,539
Support Services - General Administration	2300									
23 Board of Education Services	2310	32,460	7,542	132,729			1,000			173,731
24 Executive Administration Services	2320	86,000	31,137	3,350	1,028		650			122,165
25 Special Area Administration Services	2330									0
26 Total Support Services - General Administration		118,460	38,679	136,079	1,028	0	1,650			295,896
Support Services - School Administration	2400									
27 Office of the Principal Services	2410									0
28 Other Support Services - School Administration (Describe & Itemize)	2490									0
29 Total Support Services - School Administration		0	0	0	0	0	0			0
Support Services - Business	2500									
30 Direction of Business Support Services	2510	50,180	19,747	35,515	8,710		130			114,282
31 Fiscal Services	2520									0
32 Operation & Maintenance of Plant Services	2540	257,000	89,026	402,360	48,929	5,089				802,404
33 Pupil Transportation Services	2550									0
34 Food Services	2560	46,392	9,770	100	45,830					102,092
35 Internal Services	2570									0
36 Total Support Services - Business		353,572	118,543	437,975	103,469	5,089	130			1,018,778
Support Services - Central	2600									
37 Direction of Central Support Services	2610									0
38 Planning, Research, Development & Evaluation Services	2620									0
39 Information Services	2630									0
40 Staff Services	2640									0
41 Data Processing Services	2660									0
42 Total Support Services - Central		0	0	0	0	0	0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

43 Other Support Services (Describe & Itemize)	2900										0
44 Total Support Services Lines 18, 22, 26, 29, 36, 42, & 43)	(Total)	639,780	202,111	598,479	114,509	19,549	2,530				1,576,958
45 COMMUNITY SERVICES (ED)	3000										0
NONPROGRAMMED CHARGES (ED)	4000										0
Payments to Other Govt. Units (In-State)	4100										0
46 Payments for Regular Programs	4110										0
47 Payments for Special Education Programs	4120										0
48 Payments for Adult/Continuing Education Programs	4130										0
49 Payments for Vocational Education Programs	4140										0
50 Payments for Community College Program	4170										0
51 Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
52 Total Payments to Other Govt. Units (In-State)				0			221,940				221,940
53 PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)	4200						221,940	0	0		221,940
54 Total Nonprogrammed Charges (Total Lines 52 & 53)				0			221,940	0	0		221,940
DEBT SERVICES (ED)	5000										0
Debt Services - Interest	5100										0
55 Tax Anticipation Warrants	5110										0
56 Tax Anticipation Notes	5120										0
57 Teachers'/Employees' Orders	5130										0
58 Corporate Personal Prop. Repl. Tax Anticipation Notes	5150										0
59 State Aid Anticipation Certificates	5160										0
60 Other (Describe & Itemize)	5190										0
61 Total Debt Service - Interest							0				0
62 Debt Services-Lease/Purchase Principal Retired ¹⁵	5300										0
63 Total Debt Services (Total Lines 61 & 62)							0				0
64 PROVISION FOR CONTINGENCIES (ED)	6000						19,791				19,791
65 Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 & 64)		2,217,149	583,599	898,166	391,724	105,499	254,211	0	90,000		4,540,348
66 Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											(41,345)

20 - OPERATIONS AND MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)	2000										0
Support Services - Pupil	2100										0
67 Other Support Services - Pupils (Describe & Itemize)	2190										0
Support Services - Business	2500										0
68 Direction of Business Support Services	2510										0
69 Facilities Acquisition & Construction Services	2530										0
70 Operation & Maintenance of Plant Services	2540										0
71 Pupil Transportation Services	2550										0
72 Food Services	2560										0
73 Total Support Services - Business		0	0	0	0	0	0	0	0		0
74 Other Support Services (Describe & Itemize)	2900										0
75 Total Support Services (Total Lines 67, 73, & 74)		0	0	0	0	0	0	0	0		0
76 COMMUNITY SERVICES (O&M)	3000										0
NONPROGRAMMED CHARGES (O&M)	4000										0
Payments to Other Govt. Units (In-State)	4100										0
77 Payments for Special Education Programs	4120										0
78 Payments for Vocational Education Program	4140										0
79 Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
80 Total Payments to Other Govt. Units (In-State)				0			0	0			0
81 Payments to Other Govt. Units (Out of State)	4200										0
82 Total Nonprogrammed Charges (Total Lines 80 & 81)				0			0	0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

120	Total Payments to Other Govt. Units (In-State)						0	0		0
121	Payments to Other Govt. Units (Out-of-State)	4200								0
	(Describe & Itemize)									
122	Total Nonprogrammed Charges (Total Lines 120 & 121)						0	0		0
DEBT SERVICES (TR)		5000								
Debt Service - Interest		5100								
123	Tax Anticipation Warrants	5110								
124	Tax Anticipation Notes	5120								
125	Corporate Personal Prop. Repl. Tax Anticipation Notes	5150								
126	State Aid Anticipation Certificates	5160								
127	Other (Describe & Itemize)	5190								0
128	Total Debt Service - Interest						0			0
129	Debt Services-Lease/Purchase Principal Retired ¹⁵	5300								0
130	Total Debt Service						0			0
131	PROVISION FOR CONTINGENCIES (TR)	6000								0
132	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0	0
	(Total Lines 112, 113, 122, 130 & 131)									
133	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									0

50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)										
INSTRUCTION (MR/SS)		1000								
134	Regular Program	1100								0
135	Special Education Programs (Function 1200-1220)	1200								0
136	Educationally Deprived/Remedial Programs	1250								0
137	Adult/Continuing Education Programs	1300								0
138	Vocational Programs	1400								0
139	Interscholastic Programs	1500								0
140	Summer School Programs	1600								0
141	Gifted Programs	1650								0
142	Bilingual Programs	1800								0
143	Truant Alternative & Optional Programs	1900								0
144	Total Instruction		0							0
SUPPORT SERVICES (MR/SS)		2000								
Support Services - Pupil		2100								
145	Attendance & Social Work Services	2110								0
146	Guidance Services	2120								0
147	Health Services	2130								0
148	Psychological Services	2140								0
149	Speech Pathology & Audiology Services	2150								0
150	Other Support Services - Pupils (Describe & Itemize)	2190								0
151	Total Support Services - Pupil		0							0
Support Services - Instructional Staff		2200								
152	Improvement of Instruction Services	2210								0
153	Educational Media Services	2220								0
154	Assessment & Testing	2230								0
155	Total Support Services - Instructional Staff		0							0
Support Services - General Administration		2300								
156	Board of Education Services	2310								0
157	Executive Administration Services	2320								0
158	Special Area Administrative Services	2330								0
159	Total Support Services - General Administration		0							0
Support Services - School Administration		2400								
160	Office of the Principal Services	2410								0
161	Other Support Services - School Administration (Describe & Itemize)	2490								0

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #703 and #704 (audit figures, if available).
- 2 GASB Statement No 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary-Lines 7 and 16).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds or Tort Immunity Bonds can be entered in the Educational, Operations & Maintenance or Transportation Funds only.
 - (2) Refunding Bonds can be entered in the Bond & Interest Fund only.
 - (3) Building Bonds can be entered in the Site & Construction Fund only.
 - (4) Fire Prevention and Safety can be entered in the Fire Prevention & Safety Fund only.
- 5

The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenue (Line 6) and Other Financing Sources (Line 33).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 15) and Other Financing Uses (Line 43).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include taxes for bonds sold that are in addition to those identified separately.

12 Educational Fund (10) - Computer Technology only.

13 Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

14

Tuition - Object 80: Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.

15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Attach Itemization)

This page is provided for detailed itemizations as requested within the body of the Report.

- 1 Page 3 Line 42 - 181,250 Capital Improvement
- 2 Page 5 Line 62 - 85,776 CASPN LPN Adult Student Fees
- 3 Page 7 Line 108 - \$1800 Ag. Supplemental Funding Grant
- 4

Balancing Sheet

This worksheet checks various cells to assure that selected items are in balance.
 Out-of-balance conditions are accompanied by an error message.
Errors should be corrected before the budget is finalized.

Budget Item References	Message
1 Cover Page - CASH or ACCRUAL	
Check Cash or Accrual accounting basis on the cover sheet	
2 Budget Summary: Other Sources (Acct 7000), Page 3, must equals Other Uses (Acct. 8000), Page 3.	
Permanent Transfer (Acct 7130), Page 2, Line 21, Funds (10 - 90) must equal Permanent Transfer (Acct. 8130) Page 3, Line 36, Funds (10-90).	
Permanent Transfer of Interest (Acct. 7140) Page 2, Line 22, Funds (10 - 90) must equal Permanent Transfer of Interest (Acct. 8140) Page 3, Line 37, Funds (10 - 90).	
Other Sources (Acct 7900) Page 3, Line 32, Funds (10 - 90) must equal Other Uses (Acct. 8190) Page 3, Line 42, Funds (10 - 90).	
3 Summary of Cash Transactions: Estimated Balance on Hand July 1, 2007 (Acct. 101-5/180) Page 4, Line 1, Funds (10-90) Cannot be Negative	
Education Fund (10)	
Operations & Maintenance Fund (20)	
Bond & Interest Fund (30)	
Transportation Fund (40)	
Municiple Retirement/Social Security Fund (50)	
Site & Construction/Capital Improvement Fund (60)	
Working Cash Fund (70)	
Rent Fund (80)	
Fire Prevention & Safety Fund (90)	
4 Summary of Cash Transactions: Estimated Balance on Hand June 30, 2008 (Acct. 101-5/180) Page 4, Line 25, Funds (10-90) Cannot Be Negative	
Educational Fund (10)	
Operations & Maintenance Fund Balance (20)	
Bond & Interest Fund (30)	
Transportation Fund (40)	
Municiple Retirement/Social Security Fund (50)	
Site & Construction/Capital Improvement Fund (60)	
Working Cash Fund (70)	
Rent Fund (80)	
Fire Prevention & Safety Fund (90)	
5 Summary of Cash Transactions: Other Receipts, Page 4 must equal Other Disbursements, Page 4	
Loans from Other Funds (Acct 430), Page 4, Line 3, Funds (10-90) must equal Loans to Other Funds (Acct 150), Page 4, Line 15, Funds (10-90)	
Loan Repayments from Other Funds (Acct 150), Page 4, Line 23, All Funds (10 - 90) must equal Loan Repayments to Other Funds Acct. 430, Page 4, Line 35, All Funds (10 - 90)	

End of Balancing